



Growing Sustainable Networks

Interim Carbon Reduction Plan

Introduction

This Interim Carbon Reduction Plan outlines Bring Energy’s strategy for reducing Scope 1, Scope 2, and our ambition to baseline and reduce our Scope 3 carbon emissions.

This follows the recent sale of Bring Energy in December 2023 to funds managed by Swiss Life Asset Managers and Schroders Greencoat. This exciting time presents the opportunity to develop our own, standalone carbon reduction targets for our newly formed business together with our shareholders.

Our goal is to align with the UK’s Net Zero 2050 target by improving energy efficiency, incorporating renewable energy sources, and adopting sustainable practices.

To further demonstrate our commitment to sustainability, we are proud to be completing the **GRESB (Global Real Estate Sustainability Benchmark) assessment for the first time this year**. This internationally recognised ESG benchmark will help us measure our environmental performance, identify areas for improvement, and provide transparency to our stakeholders.

Carbon baseline

We have undertaken a baseline of our Scope 1 and Scope 2 carbon emissions from our operations as a standalone business. We aim to also baseline, reduce and track Scope 3 emissions as a priority after publication of our final Carbon Reduction Plan (which will replace this Interim Plan) in 2025.

Scope/baseline Year	2024
Scope 1 emissions:	229,284 tCO2e
Scope 2 emissions:	53,089 tCO2e
Scope 3 emissions:	Aim for baseline to be established in 2025

Table 1 carbon baseline 2024

Our net-zero target

Bring Energy is committed to being net-zero for our Scope 1 and Scope 2 emissions by 2050 or earlier.

Environmental management measures driving forward our commitment to net-zero

We are developing comprehensive environmental management measure to meet our net-zero commitments. Our final strategy (which will replace this Interim Carbon Reduction Plan) will incorporate the actions identified below and build on our Environmental Management System which is already accredited to ISO14001.

a) Transition to low-carbon heat sources

- Increase the use of renewable energy sources such as biomass, geothermal, and waste heat recovery.
- Integrate heat pumps powered by green electricity.
- Phase out fossil fuel-based heat generation where possible.

b) Improve energy efficiency

- Support a 'fabric first' approach to building efficiency, promoting reduced demand for heat.
- Implement smart controls and digital monitoring for demand optimisation.
- Enhance customer-side efficiency through energy-saving initiatives.

c) Decarbonise electricity supply

- 100% renewable electricity by 2035 (scope 2)
- Support grid decarbonisation by integrating demand side management services.

d) Reduce supply chain and operational emissions

- Engage with suppliers to ensure lower carbon materials and construction methods are used whenever possible.
- Implement fleet electrification and sustainable transport policies.
- Encourage circular economy principles in network maintenance.